

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
September 30, 2017

ASSETS

Cash in Bank		\$ 41,194.85	
Payment in Transit		(20.00)	
Certificate of Deposits		0.00	
Accounts Receivable	\$ 903.94		
Less Reserve for Bad Debts	<u>(400.00)</u>	503.94	
Deposits with HAKC		<u>1,700.00</u>	
TOTAL ASSETS			<u>\$ 43,378.79</u>

LIABILITIES

Accounts Payable--HAKC	4,070.09	
Pre paid Dues	<u></u>	
TOTAL LIABILITIES		4,070.09

MEMBERS EQUITY

Homeowners Equity	30,140.64	
Current Year Excess of Revenues Over Expenses	<u>9,168.06</u>	
TOTAL MEMBERS EQUITY		<u>39,308.70</u>
TOTAL LIABILITIES & MEMBERS EQUITY		<u>\$ 43,378.79</u>

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
September 30, 2017

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
REVENUE:	<u>Sep '17</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
Base Assessment	\$ 0.00	\$ 21,096.94	\$ 21,096.94	\$ 0.00
Less Reserve for Bad Debts	0.00	0.00	0.00	\$ 0.00
Interest on Investments	8.21	43.29	100.00	56.71
Interest on Assessments	5.63	60.75	0.00	(60.75)
Other Income	0.00	0.00	0.00	0.00
Total Income	13.84	21,200.98	21,196.94	(4.04)
EXPENSES:				
50100 Administration	214.20	1,071.00	2,800.00	1,729.00
50200 Annual Meeting	0.00	0.00	0.00	0.00
50300 Other Services	0.00	59.25	200.00	140.75
50400 Insurance	0.00	870.00	1,200.00	330.00
50500 Legal Services	0.00	484.50	2,500.00	2,015.50
50450 Tax/Audit/Report Serv.	0.00	39.95	50.00	10.05
50600 Island Maintenance	1,294.66	5,425.32	9,000.00	3,574.68
50622 Capital Improvements	0.00	0.00	4,000.00	4,000.00
50620 Tree Maintenance	0.00	0.00	0.00	0.00
50700 Postage	8.64	466.79	350.00	(116.79)
51900 Social Activities	33.94	33.94	0.00	(33.94)
51920 New Neighbor/Welcome	25.00	150.00	500.00	350.00
51930 Annual Picnic	2,354.70	2,808.64	3,500.00	691.36
51932 Donations/Contributions	0.00	0.00	0.00	0.00
51934 Directories	0.00	0.00	1,000.00	1,000.00
51936 Newsletter	0.00	0.00	500.00	500.00
52000 Stationery & Supplies	0.00	10.60	0.00	(10.60)
52200 Utilities	113.37	447.92	2,500.00	2,052.08
52400 Other	25.58	165.01	100.00	(65.01)
Total Expenses	4,070.09	12,032.92	28,200.00	16,167.08
Excess of Revenues over Expenses	\$ (4,056.25)	\$ 9,168.06	\$ (7,003.06)	